

THE RIDGE AT TAMARAC

BALANCE SHEET
JANUARY 31, 2007

	ASSETS		
CASH			
1010 CASH-BANK OF CHOICE		\$	16,090.99
1015 RES-BANK OF CHOICE	34,247.86		
1041 RES-BOC CD 235	12,039.64		
1042 RES-BOC CD 152	10,374.48		
1043 RES-BOC CD 291	57,479.70		

TOTAL RESERVES	114,141.68		
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	140.00		

TOTAL RECEIVABLES			140.00
OTHER ASSETS			
1310 PREPAID EXPENSES	845.00		

TOTAL CURRENT ASSETS			131,217.67

TOTAL ASSETS			<u><u>131,217.67</u></u>

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LIABILITIES & EQUITY

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	2,166.00
2115 PREPAID ASSESSMENTS		7,482.36

TOTAL PAYABLES

9,648.36

EQUITY

2935 RETAINED EARNINGS	25,514.79
2950 RESERVE FUND-PRIOR	81,939.06
2959 RESERVE FUND-CURRENT	14,628.59
2960 OPERATING FUND-PRIOR	(1,868.09)
2965 OPERATING FD-CURRENT	1,354.96

TOTAL EQUITY

121,569.31

TOT LIABILITY AND EQUITY

131,217.67
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Budget Comparison Report
 JANUARY 31, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 8,120.00	\$ 8,120.00	\$ 0.00
5245 INTEREST INCOME	30.00	14.17	(15.83)	30.00	14.17	(15.83)
5255 MISC INCOME	10.00	0.00	(10.00)	10.00	0.00	(10.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(2,166.00)	(2,166.00)	0.00
TOTAL INCOME	5,994.00	5,968.17	(25.83)	5,994.00	5,968.17	(25.83)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	800.00	800.00	0.00
7040 LEGAL FEES	75.00	0.00	75.00	75.00	0.00	75.00
7060 PRINTING & COPYING	40.00	23.75	16.25	40.00	23.75	16.25
7062 POSTAGE	25.00	10.39	14.61	25.00	10.39	14.61
7090 MISC ADMINISTRATIVE	10.00	12.00	(2.00)	10.00	12.00	(2.00)
TOTAL ADMINISTRATIVE	950.00	846.14	103.86	950.00	846.14	103.86
7130 INSURANCE	1,833.00	0.00	1,833.00	1,833.00	0.00	1,833.00
TOTAL TAXES & INSURANCE	1,833.00	0.00	1,833.00	1,833.00	0.00	1,833.00
7295 MAIL BOX REPAIR	100.00	649.19	(549.19)	100.00	649.19	(549.19)
TOTAL BUILDING MAINT	100.00	649.19	(549.19)	100.00	649.19	(549.19)
7320 GAS/ELECTRIC	20.00	23.13	(3.13)	20.00	23.13	(3.13)
TOTAL UTILITIES	20.00	23.13	(3.13)	20.00	23.13	(3.13)
7431 FENCE REPAIR	50.00	0.00	50.00	50.00	0.00	50.00

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7440 SPRINKLER REPAIR-RES	0.00	226.00	(226.00)	0.00	226.00	(226.00)
TOTAL LANDSCAPE MAINT	50.00	226.00	(176.00)	50.00	226.00	(176.00)
7630 SNOW REMOVAL	2,000.00	2,868.75	(868.75)	2,000.00	2,868.75	(868.75)
TOTAL SNOW/ROAD MAINT	2,000.00	2,868.75	(868.75)	2,000.00	2,868.75	(868.75)
TOTAL EXPENSES	4,953.00	4,613.21	339.79	4,953.00	4,613.21	339.79
NET PROFIT/LOSS	1,041.00	1,354.96	313.96	1,041.00	1,354.96	313.96

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	2,166.00	2,166.00	0.00
9350 INTEREST INCOME	0.00	1,149.65	1,149.65	0.00	1,149.65	1,149.65
TOTAL REVENUE	2,166.00	3,315.65	1,149.65	2,166.00	3,315.65	1,149.65
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,166.00	3,315.65	1,149.65	2,166.00	3,315.65	1,149.65