

THE RIDGE AT TAMARAC

BALANCE SHEET
NOVEMBER 30, 2006

	ASSETS	
CASH		
1010 CASH-COLONIAL		\$ 3,654.08
1015 RES-COLONIAL	29,766.67	
1040 RES-COLONIAL CD 222	41,599.05	
1041 RES-COLONIAL CD 235	11,900.44	
1042 RES-COLONIAL CD 152	10,249.04	
1043 RES-COLONIAL CD 291	15,000.00	

TOTAL RESERVES	108,515.20	
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	485.30	

TOTAL RECEIVABLES		485.30
OTHER ASSETS		
1310 PREPAID EXPENSES	845.00	

TOTAL CURRENT ASSETS		113,499.58

TOTAL ASSETS		113,499.58
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LIABILITIES & EQUITY

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 1,882.36

TOTAL PAYABLES

1,882.36

EQUITY

2935 RETAINED EARNINGS 25,514.79

2950 RESERVE FUND-PRIOR 91,613.23

2959 RESERVE FUND-CURRENT 12,317.76

2960 OPERATING FUND-PRIOR (1,868.09)

2965 OPERATING FD-CURRENT (15,960.47)

TOTAL EQUITY

111,617.22

TOT LIABILITY AND EQUITY

113,499.58

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Budget Comparison Report
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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 89,320.00	\$ 89,320.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	20.00	20.00	0.00	80.00	80.00
5245 INTEREST INCOME	30.00	3.61	(26.39)	330.00	279.73	(50.27)
5250 PAINTING INCOME	0.00	0.00	0.00	0.00	150.00	150.00
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(23,826.00)	(38,826.00)	(15,000.00)
TOTAL INCOME	5,984.00	5,977.61	(6.39)	65,824.00	51,003.73	(14,820.27)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,800.00	8,800.00	0.00
7040 LEGAL FEES	40.00	0.00	40.00	490.00	1,602.30	(1,112.30)
7055 AUDIT FEES	0.00	0.00	0.00	1,475.00	1,500.00	(25.00)
7060 PRINTING & COPYING	50.00	31.40	18.60	550.00	369.65	180.35
7062 POSTAGE	25.00	12.69	12.31	275.00	236.94	38.06
7070 BANK CHARGES	0.00	0.00	0.00	0.00	3.00	(3.00)
7075 LICENSE, PERMITS, DUES	0.00	25.00	(25.00)	50.00	25.00	25.00
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	100.00	24.88	75.12
7085 ANNUAL MEETING	0.00	0.00	0.00	240.00	134.12	105.88
7090 MISC ADMINISTRATIVE	20.00	349.00	(329.00)	220.00	349.00	(129.00)
TOTAL ADMINISTRATIVE	955.00	1,218.09	(263.09)	12,200.00	13,044.89	(844.89)
7120 INCOME TAXES	0.00	89.46	(89.46)	0.00	337.46	(337.46)
7130 INSURANCE	5,322.00	0.00	5,322.00	21,288.00	20,912.00	376.00
TOTAL TAXES & INSURANCE	5,322.00	89.46	5,232.54	21,288.00	21,249.46	38.54
7250 LIGHT MAINTENANCE	20.00	0.00	20.00	220.00	0.00	220.00
7290 MISC MAINTENANCE	0.00	0.00	0.00	0.00	19.00	(19.00)

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	\$	\$	\$	\$	\$	\$
7295 MAIL BOX REPAIR	40.00	0.00	40.00	427.00	193.25	233.75
TOTAL BUILDING MAINT	60.00	0.00	60.00	647.00	212.25	434.75
7320 GAS/ELECTRIC	20.00	16.75	3.25	220.00	183.08	36.92
7370 WATER/SEWER	0.00	235.33	(235.33)	600.00	(1,360.63)	1,960.63
7372 WASTEWATER	0.00	0.00	0.00	0.00	4,136.24	(4,136.24)
TOTAL UTILITIES	20.00	252.08	(232.08)	820.00	2,958.69	(2,138.69)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	600.00	0.00	600.00
7415 LANDSCAPE CONTRACT	0.00	1,950.00	(1,950.00)	15,600.00	15,074.11	525.89
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	255.00	(255.00)
7425 TREE PRUNING	0.00	225.00	(225.00)	3,000.00	2,352.00	648.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7427 DEEP ROOT WATERING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7428 FLOWERS	200.00	0.00	200.00	450.00	280.00	170.00
7431 FENCE REPAIR	100.00	0.00	100.00	1,100.00	764.73	335.27
7440 SPRINKLER REPAIR-RES	0.00	2,892.12	(2,892.12)	2,900.00	9,092.91	(6,192.91)
7441 SPRINKLER CLOCK	0.00	0.00	0.00	600.00	0.00	600.00
7442 SPRINKLER REPAIR-COM	0.00	0.00	0.00	600.00	0.00	600.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	170.00	(170.00)
TOTAL LANDSCAPE MAINT	300.00	5,067.12	(4,767.12)	27,550.00	27,988.75	(438.75)
7625 ICEMELT & SAND	0.00	0.00	0.00	0.00	(330.96)	330.96
7630 SNOW REMOVAL	500.00	840.00	(340.00)	5,500.00	1,577.82	3,922.18
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	263.30	(263.30)
TOTAL SNOW/ROAD MAINT	500.00	840.00	(340.00)	5,500.00	1,510.16	3,989.84

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL EXPENSES	7,157.00	7,466.75	(309.75)	68,005.00	66,964.20	1,040.80
NET PROFIT/LOSS	(1,173.00)	(1,489.14)	(316.14)	(2,181.00)	(15,960.47)	(13,779.47)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	23,826.00	38,826.00	15,000.00
9350 INTEREST INCOME	0.00	70.16	70.16	0.00	2,991.75	2,991.75
TOTAL REVENUE	2,166.00	2,236.16	70.16	23,826.00	41,817.75	17,991.75
EXPENSE						
9560 PAINTING	0.00	0.00	0.00	0.00	29,499.99	(29,499.99)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	29,499.99	(29,499.99)
EXCESS/LOSS OF RESERVES	2,166.00	2,236.16	70.16	23,826.00	12,317.76	(11,508.24)