

THE RIDGE AT TAMARAC
BALANCE SHEET
AS OF SEPTEMBER 30, 2009

ASSETS		
CASH		
1010 CASH-BANK OF CHOICE	\$	1,927.34

1015 RES-BANK OF CHOICE	37,307.08	
1041 RES-BOC CD 235	13,215.85	
1043 RES-BOC CD 291	63,002.40	
1050 RES-BOC CD 099	31,326.17	

TOTAL RESERVES		144,851.50

ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	720.00	

TOTAL RECEIVABLES		720.00

TOTAL ASSETS		147,498.84
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LIABILITIES & EQUITY		
CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	4,651.99	

TOTAL LIABILITIES		4,651.99

EQUITY		
2935 RETAINED EARNINGS	122,435.55	
2959 RESERVE FUND-CURRENT	24,856.36	
2965 OPERATING FD-CURRENT	(4,445.06)	

TOTAL EQUITY		142,846.85

TOT LIABILITY AND EQUITY		147,498.84
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Budget Comparison Report
AS OF SEPTEMBER 30, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
OPERATING REVENUE						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 73,080.00	\$ 73,080.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	90.00	30.00	(60.00)
5220 COLLECTION COST REC	0.00	150.00	150.00	0.00	150.00	150.00
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(19,503.00)	(24,503.00)	(5,000.00)
TOTAL INCOME	5,963.00	6,103.00	140.00	53,667.00	48,757.00	(4,910.00)
OPERATING EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	7,200.00	7,200.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	450.00	0.00	450.00
7045 LEGAL COLLECTIONS	0.00	150.00	(150.00)	0.00	150.00	(150.00)
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	20.00	5.00	15.00	180.00	477.83	(297.83)
7062 POSTAGE	20.00	14.54	5.46	180.00	122.52	57.48
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	50.00	0.00	50.00
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	180.00	93.71	86.29
7085 ANNUAL MEETING	0.00	0.00	0.00	200.00	221.17	(21.17)
7090 MISC ADMINISTRATIVE	46.00	110.17	(64.17)	412.00	478.17	(66.17)
TOTAL ADMINISTRATIVE	956.00	1,079.71	(123.71)	9,152.00	9,043.40	108.60
7120 INCOME TAXES	0.00	0.00	0.00	500.00	566.00	(66.00)
7130 INSURANCE	900.00	0.00	900.00	17,600.00	15,344.00	2,256.00
TOTAL TAXES & INSURANCE	900.00	0.00	900.00	18,100.00	15,910.00	2,190.00
7230 BLDG & FACILITY RFR	0.00	0.00	0.00	0.00	80.00	(80.00)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	23.75	(23.75)
7250 LIGHT MAINTENANCE	20.00	134.86	(114.86)	180.00	306.86	(126.86)

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7280 PDBG & SEWER MAINT	0.00	0.00	0.00	1,400.00	0.00	1,400.00
7290 MISC MAINTENANCE	0.00	0.00	0.00	100.00	0.00	100.00
7295 MAIL BOX REPAIR	20.00	40.00	(20.00)	180.00	40.00	140.00
TOTAL BUILDING MAINT	40.00	174.86	(134.86)	1,860.00	450.61	1,409.39
7320 GAS/ELECTRIC	25.00	20.59	4.41	225.00	189.07	35.93
7370 WATER/SEWER	280.00	70.65	209.35	400.00	273.48	126.52
TOTAL UTILITIES	305.00	91.24	213.76	625.00	462.55	162.45
7410 LANDSCAPE MAINT	400.00	312.80	87.20	2,400.00	725.76	1,674.24
7415 LANDSCAPE CONTRACT	2,300.00	4,500.00	(2,200.00)	13,700.00	13,500.00	200.00
7425 TREE PRUNING	0.00	270.00	(270.00)	0.00	270.00	(270.00)
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7427 DEEP ROOT WATERING	0.00	0.00	0.00	900.00	0.00	900.00
7428 FLOWERS	0.00	0.00	0.00	450.00	360.00	90.00
7431 FENCE REPAIR	0.00	0.00	0.00	600.00	75.00	525.00
7440 SPRINKLER REPAIR-RES	1,200.00	1,371.93	(171.93)	6,000.00	5,499.81	500.19
TOTAL LANDSCAPE MAINT	3,900.00	6,454.73	(2,554.73)	25,250.00	20,430.57	4,819.43
7630 SNOW REMOVAL	0.00	0.00	0.00	5,000.00	6,904.93	(1,904.93)
7635 SIGN FURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	5,200.00	6,904.93	(1,704.93)
TOTAL OPERATING EXPENSES	6,101.00	7,800.54	(1,699.54)	60,187.00	53,202.06	6,984.94

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS OPERATING	\$ (138.00)	\$ (1,697.54)	\$ (1,559.54)	\$ (6,520.00)	\$ (4,445.06)	\$ 2,074.94

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	2,167.00	0.00	19,503.00	24,503.00	5,000.00
9350 INTEREST INCOME	400.00	30.04	(369.96)	3,600.00	353.36	(3,246.64)
TOTAL REVENUE	2,567.00	2,197.04	(369.96)	23,103.00	24,856.36	1,753.36
EXPENSE						
9550 FENCE	0.00	0.00	0.00	5,000.00	0.00	5,000.00
9565 LANDSCAPING	0.00	0.00	0.00	5,000.00	0.00	5,000.00
TOTAL RESERVE EXPENSES	0.00	0.00	0.00	10,000.00	0.00	10,000.00
EXCESS/LOSS OF RESERVES	2,567.00	2,197.04	(369.96)	13,103.00	24,856.36	11,753.36