

THE RIDGE AT TAMARAC
BALANCE SHEET
AS OF OCTOBER 31, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE		\$	2,346.16

1015 RES-BANK OF CHOICE	29,803.39		
1041 RES-BOC CD 235	13,087.69		
1042 RES-BOC CD 152	11,237.05		
1043 RES-BOC CD 291	63,002.40		

TOTAL RESERVES	117,130.53		
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	290.00		
1135 PREPAID EXPENSES	845.00		

TOTAL RECEIVABLES			1,135.00

TOTAL ASSETS			120,611.69
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	4,061.99		

TOTAL LIABILITIES			4,061.99

EQUITY			
2935 RETAINED EARNINGS	25,514.79		
2950 RESERVE FUND-PRIOR	93,091.99		
2959 RESERVE FUND-CURRENT	7,153.00		
2960 OPERATING FUND-PRIOR	(5,269.77)		
2965 OPERATING FD-CURRENT	(3,940.31)		

TOTAL EQUITY			116,549.70

TOT LIABILITY AND EQUITY			120,611.69
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WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 81,200.00	\$ 81,200.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	30.00	20.00	40.00	140.00	100.00
5255 MISC INCOME	10.00	0.00	(10.00)	100.00	0.00	(100.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(21,660.00)	(21,660.00)	0.00
TOTAL INCOME	5,974.00	5,984.00	10.00	59,680.00	59,680.00	0.00
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,000.00	8,000.00	0.00
7040 LEGAL FEES	33.00	200.00	(167.00)	330.00	595.00	(265.00)
7055 AUDIT FEES	0.00	0.00	0.00	500.00	300.00	200.00
7060 PRINTING & COPYING	40.00	5.00	35.00	400.00	221.75	178.25
7062 POSTAGE	25.00	11.68	13.32	250.00	178.84	71.16
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	80.00	0.00	80.00
7085 ANNUAL MEETING	0.00	0.00	0.00	180.00	216.63	(36.63)
7090 MISC ADMINISTRATIVE	10.00	46.00	(36.00)	100.00	476.65	(376.65)
TOTAL ADMINISTRATIVE	908.00	1,062.68	(154.68)	9,840.00	9,988.87	(148.87)
7120 INCOME TAXES	0.00	0.00	0.00	250.00	462.00	(212.00)
7130 INSURANCE	1,667.00	1,333.97	333.03	16,670.00	17,090.00	(420.00)
TOTAL TAXES & INSURANCE	1,667.00	1,333.97	333.03	16,920.00	17,552.00	(632.00)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	240.00	0.00	240.00
7290 MISC MAINTENANCE	10.00	0.00	10.00	50.00	0.00	50.00
7295 MAIL BOX REPAIR	50.00	0.00	50.00	500.00	162.00	338.00
7297 REPAIR EXP/HOMEWONER	0.00	0.00	0.00	0.00	(255.02)	255.02

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
TOTAL BUILDING MAINT	60.00	0.00	60.00	790.00	(93.02)	883.02
7320 GAS/ELECTRIC	20.00	22.22	(2.22)	200.00	212.38	(12.38)
7370 WATER/SEWER	100.00	0.00	100.00	500.00	499.28	0.72
7372 WASTEWATER	2,210.00	0.00	2,210.00	2,210.00	0.00	2,210.00
TOTAL UTILITIES	2,330.00	22.22	2,307.78	2,910.00	711.66	2,198.34
7410 LANDSCAPE MAINT	0.00	453.90	(453.90)	600.00	453.90	146.10
7415 LANDSCAPE CONTRACT	2,290.00	4,590.00	(2,300.00)	16,000.00	13,680.00	2,320.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	2,080.80	(2,080.80)
7425 TREE PRUNING	0.00	0.00	0.00	5,090.00	0.00	5,090.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7428 FLOWERS	0.00	0.00	0.00	450.00	0.00	450.00
7431 FENCE REPAIR	0.00	(225.00)	225.00	0.00	0.00	0.00
7432 LEAF CLEAN UP	600.00	0.00	600.00	600.00	0.00	600.00
7440 SPRINKLER REPAIR-RES	900.00	(3,216.04)	4,116.04	6,400.00	11,591.29	(5,191.29)
7441 SPRINKLER CLOCK	0.00	0.00	0.00	300.00	0.00	300.00
7460 FENCE REPAIRS	0.00	225.00	(225.00)	0.00	375.00	(375.00)
TOTAL LANDSCAPE MAINT	3,790.00	1,827.86	1,962.14	30,640.00	28,180.99	2,459.01
7515 CONCRETE REPAIRS	0.00	(2,980.00)	2,980.00	0.00	0.00	0.00
TOTAL GROUNDS MAINTENANCE	0.00	(2,980.00)	2,980.00	0.00	0.00	0.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	1,755.00	(1,755.00)
7630 SNOW REMOVAL	0.00	0.00	0.00	4,500.00	5,524.81	(1,024.81)
7635 SIGN PURCH & REPAIRS	200.00	0.00	200.00	400.00	0.00	400.00
TOTAL SNOW/ROAD MAINT	200.00	0.00	200.00	4,900.00	7,279.81	(2,379.81)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL EXPENSES	8,955.00	1,266.73	7,688.27	66,000.00	63,620.31	2,379.69
NET PROFIT/LOSS	(2,981.00)	4,717.27	7,698.27	(6,320.00)	(3,940.31)	2,379.69

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	21,660.00	21,660.00	0.00
9350 INTEREST INCOME	438.00	975.79	537.79	4,359.00	4,440.04	81.04
TOTAL REVENUE	2,604.00	3,141.79	537.79	26,019.00	26,100.04	81.04
EXPENSE						
9500 ASPHALT	0.00	0.00	0.00	3,000.00	0.00	3,000.00
9510 CONCRETE/PAVING	0.00	2,980.00	(2,980.00)	0.00	2,980.00	(2,980.00)
9545 TREES/BUSHES	0.00	3,563.47	(3,563.47)	5,000.00	10,508.47	(5,508.47)
9550 FENCE	0.00	0.00	0.00	5,000.00	6,250.00	(1,250.00)
9565 LANDSCAPING	0.00	0.00	0.00	0.00	2,610.25	(2,610.25)
TOTAL EXPENSES	0.00	6,543.47	(6,543.47)	13,000.00	22,348.72	(9,348.72)
EXCESS/LOSS OF RESERVES	2,604.00	(3,401.68)	(6,005.68)	13,019.00	3,751.32	(9,267.68)