

THE RIDGE AT TAMARAC

BALANCE SHEET
NOVEMBER 30, 2007

	ASSETS		
CASH			
1010 CASH-BANK OF CHOICE		\$	1,160.19
1015 RES-BANK OF CHOICE	27,668.39		
1041 RES-BOC CD 235	12,576.69		
1042 RES-BOC CD 152	10,778.38		
1043 RES-BOC CD 291	59,933.69		

TOTAL RESERVES	110,957.15		
ACCOUNTS RECEIVABLE			

OTHER ASSETS			
1310 PREPAID EXPENSES	845.00		

TOTAL CURRENT ASSETS			112,962.34

TOTAL ASSETS			<u><u>112,962.34</u></u>

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LIABILITIES & EQUITY

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 2,280.47

TOTAL PAYABLES

2,280.47

EQUITY

2935 RETAINED EARNINGS 25,514.79

2950 RESERVE FUND-PRIOR 93,252.00

2959 RESERVE FUND-CURRENT (2,685.28)

2960 OPERATING FUND-PRIOR (1,868.09)

2965 OPERATING FD-CURRENT (3,531.55)

TOTAL EQUITY

110,681.87

TOT LIABILITY AND EQUITY

112,962.34

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Budget Comparison Report
NOVEMBER 30, 2007

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 89,320.00	\$ 89,320.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	50.00	90.00	40.00
5245 INTEREST INCOME	30.00	1.96	(28.04)	330.00	98.99	(231.01)
5255 MISC INCOME	10.00	0.00	(10.00)	110.00	0.00	(110.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(23,826.00)	(23,826.00)	0.00
TOTAL INCOME	6,004.00	5,955.96	(48.04)	65,984.00	65,682.99	(301.01)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,800.00	8,800.00	0.00
7040 LEGAL FEES	75.00	0.00	75.00	825.00	0.00	825.00
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	300.00	1,200.00
7060 PRINTING & COPYING	40.00	5.00	35.00	440.00	208.85	231.15
7062 POSTAGE	25.00	17.61	7.39	275.00	174.72	100.28
7075 LICENSE, PERMITS, DUES	0.00	25.00	(25.00)	50.00	25.00	25.00
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	100.00	0.00	100.00
7085 ANNUAL MEETING	0.00	0.00	0.00	180.00	255.48	(75.48)
7090 MISC ADMINISTRATIVE	10.00	12.00	(2.00)	110.00	132.00	(22.00)
TOTAL ADMINISTRATIVE	970.00	859.61	110.39	12,280.00	9,896.05	2,383.95
7120 INCOME TAXES	0.00	0.00	0.00	250.00	0.00	250.00
7130 INSURANCE	1,834.00	0.00	1,834.00	20,166.00	17,052.00	3,114.00
TOTAL TAXES & INSURANCE	1,834.00	0.00	1,834.00	20,416.00	17,052.00	3,364.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	240.00	238.00	2.00
7290 MISC MAINTENANCE	0.00	0.00	0.00	50.00	0.00	50.00
7295 MAIL BOX REPAIR	0.00	0.00	0.00	240.00	977.82	(737.82)

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TOTAL BUILDING MAINT	0.00	0.00	0.00	530.00	1,215.82	(685.82)
7320 GAS/ELECTRIC	20.00	19.11	0.89	220.00	201.21	18.79
7370 WATER/SEWER	0.00	163.90	(163.90)	500.00	575.10	(75.10)
7372 WASTEWATER	0.00	0.00	0.00	2,210.00	2,208.64	1.36
TOTAL UTILITIES	20.00	183.01	(163.01)	2,930.00	2,984.95	(54.95)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	600.00	311.00	289.00
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	16,000.00	16,440.00	(440.00)
7425 TREE PRUNING	0.00	0.00	0.00	3,000.00	120.00	2,880.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7427 DEEP ROOT WATERING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7428 FLOWERS	0.00	0.00	0.00	450.00	360.00	90.00
7431 FENCE REPAIR	50.00	0.00	50.00	550.00	0.00	550.00
7440 SPRINKLER REPAIR-RES	0.00	965.74	(965.74)	4,500.00	8,424.57	(3,924.57)
7441 SPRINKLER CLOCK	0.00	0.00	0.00	300.00	0.00	300.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	81.00	(81.00)
TOTAL LANDSCAPE MAINT	50.00	965.74	(915.74)	28,100.00	25,736.57	2,363.43
7630 SNOW REMOVAL	250.00	0.00	250.00	3,750.00	12,329.15	(8,579.15)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	400.00	0.00	400.00
TOTAL SNOW/ROAD MAINT	250.00	0.00	250.00	4,150.00	12,329.15	(8,179.15)
TOTAL EXPENSES	3,124.00	2,008.36	1,115.64	68,406.00	69,214.54	(808.54)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	\$ 2,880.00	\$ 3,947.60	\$ 1,067.60	\$ (2,422.00)	\$ (3,531.55)	\$ (1,109.55)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	23,826.00	23,826.00	0.00
9350 INTEREST INCOME	0.00	106.93	106.93	0.00	5,055.12	5,055.12
TOTAL REVENUE	2,166.00	2,272.93	106.93	23,826.00	28,881.12	5,055.12
EXPENSE						
9560 PAINTING	0.00	0.00	0.00	0.00	31,566.40	(31,566.40)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	31,566.40	(31,566.40)
EXCESS/LOSS OF RESERVES	2,166.00	2,272.93	106.93	23,826.00	(2,685.28)	(26,511.28)