

THE RIDGE AT TAMARAC

BALANCE SHEET  
AS OF MAY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE			\$ 5,729.51
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1015 RES-BANK OF CHOICE	28,520.77		
1041 RES-BOC CD 235	13,215.85		
1043 RES-BOC CD 291	63,002.40		
1050 RES-BOC CD 099	31,326.17		
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TOTAL RESERVES			136,065.19
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ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	150.00		
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TOTAL RECEIVABLES			150.00
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TOTAL ASSETS			141,944.70
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	5,071.99		
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TOTAL LIABILITIES			5,071.99
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EQUITY			
2935 RETAINED EARNINGS	25,514.79		
2950 RESERVE FUND-PRIOR	99,633.85		
2959 RESERVE FUND-CURRENT	16,070.05		
2960 OPERATING FUND-PRIOR	(2,713.09)		
2965 OPERATING FD-CURRENT	(1,632.89)		
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TOTAL EQUITY			136,872.71
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TOT LIABILITY AND EQUITY			141,944.70
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Budget Comparison Report  
AS OF MAY 31, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
OPERATING REVENUE						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 40,600.00	\$ 40,600.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	10.00	0.00	50.00	10.00	(40.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(10,835.00)	(15,835.00)	(5,000.00)
TOTAL INCOME	5,963.00	5,963.00	0.00	29,815.00	24,775.00	(5,040.00)
OPERATING EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	4,000.00	4,000.00	0.00
7040 LEGAL FEES	50.00	(138.00)	188.00	250.00	0.00	250.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	20.00	33.50	(13.50)	100.00	368.38	(268.38)
7062 POSTAGE	20.00	13.69	6.31	100.00	69.47	30.53
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	50.00	0.00	50.00
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	100.00	93.71	6.29
7090 MISC ADMINISTRATIVE	46.00	46.00	0.00	228.00	230.00	(2.00)
TOTAL ADMINISTRATIVE	956.00	755.19	200.81	5,128.00	5,061.56	66.44
7120 INCOME TAXES	0.00	0.00	0.00	500.00	566.00	(66.00)
7130 INSURANCE	900.00	0.00	900.00	14,000.00	11,004.50	2,995.50
TOTAL TAXES & INSURANCE	900.00	0.00	900.00	14,500.00	11,570.50	2,929.50
7240 LIGHTING SUPPLIES	0.00	23.75	(23.75)	0.00	23.75	(23.75)
7250 LIGHT MAINTENANCE	20.00	60.00	(40.00)	100.00	172.00	(72.00)
7290 MISC MAINTENANCE	0.00	0.00	0.00	50.00	0.00	50.00
7295 MAIL BOX REPAIR	20.00	0.00	20.00	100.00	0.00	100.00
TOTAL BUILDING MAINT	40.00	83.75	(43.75)	250.00	195.75	54.25

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	25.00	20.09	4.91	125.00	111.20	13.80
7370 WATER/SEWER	10.00	10.94	(0.94)	20.00	18.20	1.80
TOTAL UTILITIES	35.00	31.03	3.97	145.00	129.40	15.60
7410 LANDSCAPE MAINT	400.00	0.00	400.00	800.00	0.00	800.00
7415 LANDSCAPE CONTRACT	2,260.00	0.00	2,260.00	4,520.00	0.00	4,520.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	600.00	0.00	600.00
7427 DEEP ROOT WATERING	0.00	0.00	0.00	900.00	0.00	900.00
7428 FLOWERS	450.00	0.00	450.00	450.00	0.00	450.00
7431 FENCE REPAIR	300.00	0.00	300.00	300.00	75.00	225.00
7440 SPRINKLER REPAIR-RES	1,200.00	220.75	979.25	1,280.00	220.75	979.25
TOTAL LANDSCAPE MAINT	4,610.00	220.75	4,389.25	8,770.00	295.75	8,474.25
7630 SNOW REMOVAL	0.00	2,551.00	(2,551.00)	5,000.00	6,904.93	(1,904.93)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	0.00	2,551.00	(2,551.00)	5,200.00	6,904.93	(1,704.93)
7815 POOL SUPPLIES/CHEMIC	0.00	2,250.00	(2,250.00)	0.00	2,250.00	(2,250.00)
TOTAL REC/FACILITY EXP	0.00	2,250.00	(2,250.00)	0.00	2,250.00	(2,250.00)
TOTAL OPERATING EXPENSES	6,541.00	5,891.72	649.28	33,993.00	26,407.89	7,585.11
NET PROFIT/LOSS OPERATING	(578.00)	71.28	649.28	(4,178.00)	(1,632.89)	2,545.11

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	2,167.00	0.00	10,835.00	15,835.00	5,000.00
9350 INTEREST INCOME	400.00	27.60	(372.40)	2,000.00	235.05	(1,764.95)
TOTAL REVENUE	2,567.00	2,194.60	(372.40)	12,835.00	16,070.05	3,235.05
EXPENSE						
RESERVE EXPENSES						
EXCESS/LOSS OF RESERVES	2,567.00	2,194.60	(372.40)	12,835.00	16,070.05	3,235.05