

THE RIDGE AT TAMARAC

BALANCE SHEET  
AS OF MARCH 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE		\$ 10,580.28	
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1015 RES-BANK OF CHOICE	24,134.47		
1041 RES-BOC CD 235	13,215.85		
1043 RES-BOC CD 291	63,002.40		
1050 RES-BOC CD 099	31,326.17		
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TOTAL RESERVES			131,678.89
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ACCOUNTS RECEIVABLE			
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TOTAL ASSETS			142,259.17
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	6,361.99		
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TOTAL LIABILITIES			6,361.99
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EQUITY			
2935 RETAINED EARNINGS	25,514.79		
2950 RESERVE FUND-PRIOR	99,633.85		
2959 RESERVE FUND-CURRENT	11,683.75		
2960 OPERATING FUND-PRIOR	(2,713.09)		
2965 OPERATING FD-CURRENT	1,777.88		
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TOTAL EQUITY			135,897.18
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TOT LIABILITY AND EQUITY			142,259.17
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 Budget Comparison Report  
 AS OF MARCH 31, 2009  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>OPERATING REVENUE</b>						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 24,360.00	\$ 24,360.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	30.00	0.00	(30.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(6,501.00)	(11,501.00)	(5,000.00)
<b>TOTAL INCOME</b>	<b>5,963.00</b>	<b>5,953.00</b>	<b>(10.00)</b>	<b>17,889.00</b>	<b>12,859.00</b>	<b>(5,030.00)</b>
<b>OPERATING EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	2,400.00	2,400.00	0.00
7040 LEGAL FEES	50.00	138.00	(88.00)	150.00	138.00	12.00
7055 AUDIT FEES	0.00	300.00	(300.00)	300.00	300.00	0.00
7060 PRINTING & COPYING	20.00	21.20	(1.20)	60.00	31.20	28.80
7062 POSTAGE	20.00	14.78	5.22	60.00	40.41	19.59
7080 NEWSLETTER PRODUCT	20.00	16.16	3.84	60.00	93.71	(33.71)
7090 MISC ADMINISTRATIVE	46.00	46.00	0.00	136.00	138.00	(2.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>956.00</b>	<b>1,336.14</b>	<b>(380.14)</b>	<b>3,166.00</b>	<b>3,141.32</b>	<b>24.68</b>
7120 INCOME TAXES	0.00	566.00	(566.00)	500.00	566.00	(66.00)
7130 INSURANCE	4,000.00	0.00	4,000.00	5,800.00	6,659.00	(859.00)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>4,000.00</b>	<b>566.00</b>	<b>3,434.00</b>	<b>6,300.00</b>	<b>7,225.00</b>	<b>(925.00)</b>
7250 LIGHT MAINTENANCE	20.00	0.00	20.00	60.00	112.00	(52.00)
7290 MISC MAINTENANCE	50.00	0.00	50.00	50.00	0.00	50.00
7295 MAIL BOX REPAIR	20.00	0.00	20.00	60.00	0.00	60.00
<b>TOTAL BUILDING MAINT</b>	<b>90.00</b>	<b>0.00</b>	<b>90.00</b>	<b>170.00</b>	<b>112.00</b>	<b>58.00</b>
7320 GAS/ELECTRIC	25.00	21.57	3.43	75.00	71.64	3.36

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7370 WATER/SEWER	10.00	7.26	2.74	10.00	7.26	2.74
TOTAL UTILITIES	35.00	28.83	6.17	85.00	78.90	6.10
7427 DEEP ROOT WATERING	450.00	0.00	450.00	900.00	0.00	900.00
7431 FENCE REPAIR	0.00	0.00	0.00	0.00	75.00	(75.00)
TOTAL LANDSCAPE MAINT	450.00	0.00	450.00	900.00	75.00	825.00
7630 SNOW REMOVAL	1,000.00	0.00	1,000.00	5,000.00	448.90	4,551.10
TOTAL SNOW/ROAD MAINT	1,000.00	0.00	1,000.00	5,000.00	448.90	4,551.10
TOTAL OPERATING EXPENSES	6,531.00	1,930.97	4,600.03	15,621.00	11,081.12	4,539.88
NET PROFIT/LOSS OPERATING	(568.00)	4,022.03	4,590.03	2,268.00	1,777.88	(490.12)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	2,167.00	0.00	6,501.00	11,501.00	5,000.00
9350 INTEREST INCOME	400.00	58.04	(341.96)	1,200.00	182.75	(1,017.25)
TOTAL REVENUE	2,567.00	2,225.04	(341.96)	7,701.00	11,683.75	3,982.75
EXPENSE						
RESERVE EXPENSES						
EXCESS/LOSS OF RESERVES	2,567.00	2,225.04	(341.96)	7,701.00	11,683.75	3,982.75