

THE RIDGE AT TAMARAC

BALANCE SHEET
MARCH 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE		\$ 5,678.60
1015 RES-BANK OF CHOICE	38,741.21	
1041 RES-BOC CD 235	12,093.34	
1042 RES-BOC CD 152	10,374.48	
1043 RES-BOC CD 291	57,479.70	

TOTAL RESERVES	118,688.73	
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	160.00	

TOTAL RECEIVABLES		160.00
OTHER ASSETS		
1310 PREPAID EXPENSES	845.00	

TOTAL CURRENT ASSETS		125,372.33

TOTAL ASSETS		=====
		125,372.33
		=====

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LIABILITIES & EQUITY

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 7,032.36

TOTAL PAYABLES

7,032.36

EQUITY

2935 RETAINED EARNINGS 25,514.79
2950 RESERVE FUND-PRIOR 93,252.00
2959 RESERVE FUND-CURRENT 7,862.70
2960 OPERATING FUND-PRIOR (1,868.09)
2965 OPERATING FD-CURRENT (6,421.43)

TOTAL EQUITY

118,339.97

TOT LIABILITY AND EQUITY

125,372.33
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THE RIDGE AT TAMARAC

Budget Comparison Report
 MARCH 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 24,360.00	\$ 24,360.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	20.00	20.00	10.00	30.00	20.00
5245 INTEREST INCOME	30.00	7.51	(22.49)	90.00	31.73	(58.27)
5255 MISC INCOME	10.00	0.00	(10.00)	30.00	0.00	(30.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(6,498.00)	(6,498.00)	0.00
TOTAL INCOME	5,994.00	5,981.51	(12.49)	17,992.00	17,923.73	(68.27)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	2,400.00	2,400.00	0.00
7040 LEGAL FEES	75.00	0.00	75.00	225.00	0.00	225.00
7055 AUDIT FEES	0.00	300.00	(300.00)	0.00	300.00	(300.00)
7060 PRINTING & COPYING	40.00	5.15	34.85	120.00	49.65	70.35
7062 POSTAGE	25.00	12.26	12.74	75.00	36.64	38.36
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	20.00	0.00	20.00
7090 MISC ADMINISTRATIVE	10.00	12.00	(2.00)	30.00	36.00	(6.00)
TOTAL ADMINISTRATIVE	950.00	1,129.41	(179.41)	2,870.00	2,822.29	47.71
7120 INCOME TAXES	0.00	0.00	0.00	250.00	0.00	250.00
7130 INSURANCE	1,833.00	1,355.58	477.42	5,499.00	7,568.91	(2,069.91)
TOTAL TAXES & INSURANCE	1,833.00	1,355.58	477.42	5,749.00	7,568.91	(1,819.91)
7250 LIGHT MAINTENANCE	80.00	0.00	80.00	80.00	0.00	80.00
7290 MISC MAINTENANCE	0.00	0.00	0.00	10.00	0.00	10.00
7295 MAIL BOX REPAIR	0.00	108.88	(108.88)	100.00	758.07	(658.07)
TOTAL BUILDING MAINT	80.00	108.88	(28.88)	190.00	758.07	(568.07)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	20.00	18.26	1.74	60.00	61.09	(1.09)
7370 WATER/SEWER	0.00	5.98	(5.98)	100.00	5.98	94.02
TOTAL UTILITIES	20.00	24.24	(4.24)	160.00	67.07	92.93
7415 LANDSCAPE CONTRACT	0.00	1,950.00	(1,950.00)	0.00	1,950.00	(1,950.00)
7425 TREE PRUNING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7427 DEEP ROOT WATERING	750.00	0.00	750.00	1,500.00	0.00	1,500.00
7431 FENCE REPAIR	50.00	0.00	50.00	150.00	0.00	150.00
7440 SPRINKLER REPAIR-RES	0.00	(1,472.33)	1,472.33	0.00	(1,150.33)	1,150.33
TOTAL LANDSCAPE MAINT	800.00	477.67	322.33	3,150.00	799.67	2,350.33
7630 SNOW REMOVAL	500.00	2,180.40	(1,680.40)	3,500.00	12,329.15	(8,829.15)
TOTAL SNOW/ROAD MAINT	500.00	2,180.40	(1,680.40)	3,500.00	12,329.15	(8,829.15)
TOTAL EXPENSES	4,183.00	5,276.18	(1,093.18)	15,619.00	24,345.16	(8,726.16)
NET PROFIT/LOSS	1,811.00	705.33	(1,105.67)	2,373.00	(6,421.43)	(8,794.43)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	6,498.00	6,498.00	0.00
9350 INTEREST INCOME	0.00	86.47	86.47	0.00	1,364.70	1,364.70
TOTAL REVENUE	2,166.00	2,252.47	86.47	6,498.00	7,862.70	1,364.70
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,166.00	2,252.47	86.47	6,498.00	7,862.70	1,364.70