

THE RIDGE AT TAMARAC

BALANCE SHEET
AS OF JANUARY 31, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE (53,477.44)

1015 RES-BANK OF CHOICE 20,047.18

1040 RES-BOC CD 553 39,000.00

1042 RES-BOC CD 571 39,000.00

1050 RES-BOC CD 099 31,326.17

TOTAL RESERVES 129,373.35

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE 3,640.00

TOTAL RECEIVABLES 3,640.00

TOTAL ASSETS 129,535.91

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS 7,746.99

TOTAL LIABILITIES 7,746.99

EQUITY

2935 RETAINED EARNINGS 122,435.55

2950 RESERVE FUND-PRIOR 92,289.01

2959 RESERVE FUND-CURRENT (70,770.80)

2960 OPERATING FUND-PRIOR (8,730.43)

2965 OPERATING FD-CURRENT (13,434.41)

TOTAL EQUITY 121,788.92

TOT LIABILITY AND EQUITY 129,535.91

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Budget Comparison Report
AS OF JANUARY 31, 2010
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
OPERATING REVENUE						
5110 ASSESSMENTS	\$8,120.00	\$8,120.00	\$0.00	\$8,120.00	\$8,120.00	\$0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	10.00	0.00	(10.00)
5220 COLLECTION COST REC	15.00	0.00	(15.00)	15.00	0.00	(15.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(2,167.00)	(2,167.00)	0.00
TOTAL INCOME	5,978.00	5,953.00	(25.00)	5,978.00	5,953.00	(25.00)
OPERATING EXPENSES						
7030 MANAGEMENT FEES	820.00	820.00	0.00	820.00	820.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	50.00	0.00	50.00
7045 LEGAL COLLECTIONS	15.00	0.00	15.00	15.00	0.00	15.00
7060 PRINTING & COPYING	50.00	17.55	32.45	50.00	17.55	32.45
7062 POSTAGE	15.00	21.44	(6.44)	15.00	21.44	(6.44)
7070 BANK CHARGES	0.00	0.42	(0.42)	0.00	0.42	(0.42)
7080 NEWSLETTER PRODUCT	30.00	0.00	30.00	30.00	0.00	30.00
7090 MISC ADMINISTRATIVE	50.00	46.00	4.00	50.00	46.00	4.00
TOTAL ADMINISTRATIVE	1,030.00	905.41	124.59	1,030.00	905.41	124.59
7130 INSURANCE	900.00	0.00	900.00	900.00	0.00	900.00
TOTAL TAXES & INSURANCE	900.00	0.00	900.00	900.00	0.00	900.00
7230 BLDG & FACILITY RPR	10.00	0.00	10.00	10.00	0.00	10.00
7250 LIGHT MAINTENANCE	25.00	0.00	25.00	25.00	0.00	25.00
7290 MISC MAINTENANCE	20.00	0.00	20.00	20.00	0.00	20.00
7295 MAIL BOX REPAIR	10.00	0.00	10.00	10.00	0.00	10.00
7297 REPAIR EXP/HOMEOWNER	0.00	10,535.44	(10,535.44)	0.00	10,535.44	(10,535.44)
TOTAL BUILDING MAINT	65.00	10,535.44	(10,470.44)	65.00	10,535.44	(10,470.44)
7320 GAS/ELECTRIC	20.00	29.02	(9.02)	20.00	29.02	(9.02)
7370 WATER/SEWER	30.00	4.41	25.59	30.00	4.41	25.59
7372 WASTEWATER	0.00	4,666.23	(4,666.23)	0.00	4,666.23	(4,666.23)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	50.00	4,699.66	(4,649.66)	50.00	4,699.66	(4,649.66)
7630 SNOW REMOVAL	2,000.00	3,246.90	(1,246.90)	2,000.00	3,246.90	(1,246.90)
TOTAL SNOW/ROAD MAINT	2,000.00	3,246.90	(1,246.90)	2,000.00	3,246.90	(1,246.90)
TOTAL OPERATING EXPENSES	4,045.00	19,387.41	(15,342.41)	4,045.00	19,387.41	(15,342.41)
NET PROFIT/LOSS OPERATING	1,933.00	(13,434.41)	(15,367.41)	1,933.00	(13,434.41)	(15,367.41)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	2,167.00	0.00	2,167.00	2,167.00	0.00
9350 INTEREST INCOME	0.00	62.80	62.80	0.00	62.80	62.80
TOTAL REVENUE	2,167.00	2,229.80	62.80	2,167.00	2,229.80	62.80
EXPENSE						
9562 2009 ROOF INS CLAIM	0.00	73,000.60	(73,000.60)	0.00	73,000.60	(73,000.60)
TOTAL RESERVE EXPENSES	0.00	73,000.60	(73,000.60)	0.00	73,000.60	(73,000.60)
EXCESS/LOSS OF RESERVES	2,167.00	(70,770.80)	(72,937.80)	2,167.00	(70,770.80)	(72,937.80)