

THE RIDGE AT TAMARAC
BALANCE SHEET
AS OF JANUARY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE		\$ 17,420.81	

1015 RES-BANK OF CHOICE	34,700.47		
1041 RES-BOC CD 235	13,180.99		
1042 RES-BOC CD 152	11,326.17		
1043 RES-BOC CD 291	63,002.40		

TOTAL RESERVES			122,210.03

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	140.00		

TOTAL RECEIVABLES			140.00

TOTAL ASSETS			139,770.84
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE	2,167.00		
2115 PREPAID ASSESSMENTS	7,891.99		

TOTAL LIABILITIES			10,058.99

EQUITY			
2935 RETAINED EARNINGS	25,514.79		
2950 RESERVE FUND-PRIOR	99,633.85		
2959 RESERVE FUND-CURRENT	2,214.89		
2960 OPERATING FUND-PRIOR	(2,713.09)		
2965 OPERATING FD-CURRENT	5,061.41		

TOTAL EQUITY			129,711.85

TOT LIABILITY AND EQUITY			139,770.84
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Budget Comparison Report
AS OF JANUARY 31, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 8,120.00	\$ 8,120.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	10.00	0.00	(10.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(2,167.00)	(2,167.00)	0.00
TOTAL INCOME	5,963.00	5,953.00	(10.00)	5,963.00	5,953.00	(10.00)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	800.00	800.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	50.00	0.00	50.00
7060 PRINTING & COPYING	20.00	5.00	15.00	20.00	5.00	15.00
7062 POSTAGE	20.00	13.11	6.89	20.00	13.11	6.89
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	20.00	0.00	20.00
7090 MISC ADMINISTRATIVE	45.00	46.00	(1.00)	45.00	46.00	(1.00)
TOTAL ADMINISTRATIVE	955.00	864.11	90.89	955.00	864.11	90.89
7130 INSURANCE	900.00	0.00	900.00	900.00	0.00	900.00
TOTAL TAXES & INSURANCE	900.00	0.00	900.00	900.00	0.00	900.00
7250 LIGHT MAINTENANCE	20.00	0.00	20.00	20.00	0.00	20.00
7295 MAIL BOX REPAIR	20.00	0.00	20.00	20.00	0.00	20.00
TOTAL BUILDING MAINT	40.00	0.00	40.00	40.00	0.00	40.00
7320 GAS/ELECTRIC	25.00	27.48	(2.48)	25.00	27.48	(2.48)
TOTAL UTILITIES	25.00	27.48	(2.48)	25.00	27.48	(2.48)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
TOTAL SNOW/ROAD MAINT	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
TOTAL EXPENSES	3,920.00	891.59	3,028.41	3,920.00	891.59	3,028.41
NET PROFIT/LOSS	2,043.00	5,061.41	3,018.41	2,043.00	5,061.41	3,018.41

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	2,167.00	0.00	2,167.00	2,167.00	0.00
9350 INTEREST INCOME	400.00	47.89	(352.11)	400.00	47.89	(352.11)
TOTAL REVENUE	2,567.00	2,214.89	(352.11)	2,567.00	2,214.89	(352.11)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,567.00	2,214.89	(352.11)	2,567.00	2,214.89	(352.11)