

THE RIDGE AT TAMARAC

BALANCE SHEET  
JANUARY 31, 2008

	ASSETS		
CASH			
1010 CASH-BANK OF CHOICE		\$	15,425.04
1015 RES-BANK OF CHOICE	32,125.62		
1041 RES-BOC CD 235	12,676.65		
1042 RES-BOC CD 152	10,918.74		
1043 RES-BOC CD 291	60,690.69		
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TOTAL RESERVES	116,411.70		
ACCOUNTS RECEIVABLE			
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OTHER ASSETS			
1310 PREPAID EXPENSES	845.00		
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TOTAL CURRENT ASSETS			132,681.74
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TOTAL ASSETS			132,681.74
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BALANCE SHEET  
JANUARY 31, 2008

LIABILITIES & EQUITY

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	2,166.00
2115 PREPAID ASSESSMENTS		9,841.99

TOTAL PAYABLES

12,007.99

EQUITY

2935 RETAINED EARNINGS	25,514.79
2950 RESERVE FUND-PRIOR	93,091.99
2959 RESERVE FUND-CURRENT	3,032.49
2960 OPERATING FUND-PRIOR	(1,868.09)
2965 OPERATING FD-CURRENT	902.57

TOTAL EQUITY

120,673.75

TOT LIABILITY AND EQUITY

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132,681.74  
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THE RIDGE AT TAMARAC  
 Budget Comparison Report  
 JANUARY 31, 2008  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 8,120.00	\$ 8,120.00	\$ 0.00
5255 MISC INCOME	10.00	0.00	(10.00)	10.00	0.00	(10.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(2,166.00)	(2,166.00)	0.00
TOTAL INCOME	5,964.00	5,954.00	(10.00)	5,964.00	5,954.00	(10.00)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	800.00	800.00	0.00
7040 LEGAL FEES	33.00	0.00	33.00	33.00	0.00	33.00
7060 PRINTING & COPYING	40.00	5.00	35.00	40.00	5.00	35.00
7062 POSTAGE	25.00	15.07	9.93	25.00	15.07	9.93
7090 MISC ADMINISTRATIVE	10.00	46.00	(36.00)	10.00	46.00	(36.00)
TOTAL ADMINISTRATIVE	908.00	866.07	41.93	908.00	866.07	41.93
7130 INSURANCE	1,667.00	0.00	1,667.00	1,667.00	0.00	1,667.00
TOTAL TAXES & INSURANCE	1,667.00	0.00	1,667.00	1,667.00	0.00	1,667.00
7295 MAIL BOX REPAIR	50.00	0.00	50.00	50.00	0.00	50.00
TOTAL BUILDING MAINT	50.00	0.00	50.00	50.00	0.00	50.00
7320 GAS/ELECTRIC	20.00	24.57	(4.57)	20.00	24.57	(4.57)
TOTAL UTILITIES	20.00	24.57	(4.57)	20.00	24.57	(4.57)

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Budget Comparison Report  
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	2,500.00	4,160.79	(1,660.79)	2,500.00	4,160.79	(1,660.79)
TOTAL SNOW/ROAD MAINT	2,500.00	4,160.79	(1,660.79)	2,500.00	4,160.79	(1,660.79)
TOTAL EXPENSES	5,145.00	5,051.43	93.57	5,145.00	5,051.43	93.57
NET PROFIT/LOSS	819.00	902.57	83.57	819.00	902.57	83.57

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	2,166.00	2,166.00	0.00
9350 INTEREST INCOME	433.00	866.49	433.49	433.00	866.49	433.49
TOTAL REVENUE	2,599.00	3,032.49	433.49	2,599.00	3,032.49	433.49
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,599.00	3,032.49	433.49	2,599.00	3,032.49	433.49