

THE RIDGE AT TAMARAC  
BALANCE SHEET  
AS OF FEBRUARY 28, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE		\$ 6,978.25	
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1015 RES-BANK OF CHOICE	41,909.43		
1041 RES-BOC CD 235	13,215.85		
1042 RES-BOC CD 152	11,326.17		
1043 RES-BOC CD 291	63,002.40		
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TOTAL RESERVES			129,453.85
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ACCOUNTS RECEIVABLE			
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TOTAL ASSETS			136,432.10
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	6,781.99		
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TOTAL LIABILITIES			6,781.99
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EQUITY			
2935 RETAINED EARNINGS	25,514.79		
2950 RESERVE FUND-PRIOR	99,633.85		
2959 RESERVE FUND-CURRENT	9,458.71		
2960 OPERATING FUND-PRIOR	(2,713.09)		
2965 OPERATING FD-CURRENT	(2,244.15)		
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TOTAL EQUITY			129,650.11
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TOT LIABILITY AND EQUITY			136,432.10
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Budget Comparison Report  
AS OF FEBRUARY 28, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
OPERATING REVENUE						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 16,240.00	\$ 16,240.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	20.00	0.00	(20.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(7,167.00)	(5,000.00)	(4,334.00)	(9,334.00)	(5,000.00)
TOTAL INCOME	5,963.00	953.00	(5,010.00)	11,926.00	6,906.00	(5,020.00)
OPERATING EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	1,600.00	1,600.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	100.00	0.00	100.00
7055 AUDIT FEES	300.00	0.00	300.00	300.00	0.00	300.00
7060 PRINTING & COPYING	20.00	5.00	15.00	40.00	10.00	30.00
7062 POSTAGE	20.00	12.52	7.48	40.00	25.63	14.37
7080 NEWSLETTER PRODUCT	20.00	77.55	(57.55)	40.00	77.55	(37.55)
7090 MISC ADMINISTRATIVE	45.00	46.00	(1.00)	90.00	92.00	(2.00)
TOTAL ADMINISTRATIVE	1,255.00	941.07	313.93	2,210.00	1,805.18	404.82
7120 INCOME TAXES	500.00	0.00	500.00	500.00	0.00	500.00
7130 INSURANCE	900.00	6,659.00	(5,759.00)	1,800.00	6,659.00	(4,859.00)
TOTAL TAXES & INSURANCE	1,400.00	6,659.00	(5,259.00)	2,300.00	6,659.00	(4,359.00)
7250 LIGHT MAINTENANCE	20.00	112.00	(92.00)	40.00	112.00	(72.00)
7295 MAIL BOX REPAIR	20.00	0.00	20.00	40.00	0.00	40.00
TOTAL BUILDING MAINT	40.00	112.00	(72.00)	80.00	112.00	(32.00)
7320 GAS/ELECTRIC	25.00	22.59	2.41	50.00	50.07	(0.07)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
TOTAL UTILITIES	25.00	22.59	2.41	50.00	50.07	(0.07)
7427 DEEP ROOT WATERING	450.00	0.00	450.00	450.00	0.00	450.00
7431 FENCE REPAIR	0.00	75.00	(75.00)	0.00	75.00	(75.00)
TOTAL LANDSCAPE MAINT	450.00	75.00	375.00	450.00	75.00	375.00
7630 SNOW REMOVAL	2,000.00	448.90	1,551.10	4,000.00	448.90	3,551.10
TOTAL SNOW/ROAD MAINT	2,000.00	448.90	1,551.10	4,000.00	448.90	3,551.10
TOTAL OPERATING EXPENSES	5,170.00	8,258.56	(3,088.56)	9,090.00	9,150.15	(60.15)
NET PROFIT/LOSS OPERATING	793.00	(7,305.56)	(8,098.56)	2,836.00	(2,244.15)	(5,080.15)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	7,167.00	5,000.00	4,334.00	9,334.00	5,000.00
9350 INTEREST INCOME	400.00	76.82	(323.18)	800.00	124.71	(675.29)
TOTAL REVENUE	2,567.00	7,243.82	4,676.82	5,134.00	9,458.71	4,324.71
EXPENSE						
RESERVE EXPENSES						
EXCESS/LOSS OF RESERVES	2,567.00	7,243.82	4,676.82	5,134.00	9,458.71	4,324.71