

THE RIDGE AT TAMARAC

BALANCE SHEET
FEBRUARY 28, 2007

	ASSETS		
CASH			
1010 CASH-BANK OF CHOICE		\$	6,243.27
1015 RES-BANK OF CHOICE	36,488.74		
1041 RES-BOC CD 235	12,093.34		
1042 RES-BOC CD 152	10,374.48		
1043 RES-BOC CD 291	57,479.70		

TOTAL RESERVES	116,436.26		
ACCOUNTS RECEIVABLE			

OTHER ASSETS			
1310 PREPAID EXPENSES	845.00		

TOTAL CURRENT ASSETS			123,524.53

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LIABILITIES & EQUITY

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 8,142.36

TOTAL PAYABLES

8,142.36

EQUITY

2935 RETAINED EARNINGS 25,514.79

2950 RESERVE FUND-PRIOR 93,252.00

2959 RESERVE FUND-CURRENT 5,610.23

2960 OPERATING FUND-PRIOR (1,868.09)

2965 OPERATING FD-CURRENT (7,126.76)

TOTAL EQUITY

115,382.17

TOT LIABILITY AND EQUITY

123,524.53

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Budget Comparison Report
 FEBRUARY 28, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 16,240.00	\$ 16,240.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	10.00	0.00	10.00	10.00	0.00
5245 INTEREST INCOME	30.00	10.05	(19.95)	60.00	24.22	(35.78)
5255 MISC INCOME	10.00	0.00	(10.00)	20.00	0.00	(20.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(4,332.00)	(4,332.00)	0.00
TOTAL INCOME	6,004.00	5,974.05	(29.95)	11,998.00	11,942.22	(55.78)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	1,600.00	1,600.00	0.00
7040 LEGAL FEES	75.00	0.00	75.00	150.00	0.00	150.00
7060 PRINTING & COPYING	40.00	20.75	19.25	80.00	44.50	35.50
7062 POSTAGE	25.00	13.99	11.01	50.00	24.38	25.62
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	20.00	0.00	20.00
7090 MISC ADMINISTRATIVE	10.00	12.00	(2.00)	20.00	24.00	(4.00)
TOTAL ADMINISTRATIVE	970.00	846.74	123.26	1,920.00	1,692.88	227.12
7120 INCOME TAXES	250.00	0.00	250.00	250.00	0.00	250.00
7130 INSURANCE	1,833.00	6,213.33	(4,380.33)	3,666.00	6,213.33	(2,547.33)
TOTAL TAXES & INSURANCE	2,083.00	6,213.33	(4,130.33)	3,916.00	6,213.33	(2,297.33)
7290 MISC MAINTENANCE	10.00	0.00	10.00	10.00	0.00	10.00
7295 MAIL BOX REPAIR	0.00	0.00	0.00	100.00	649.19	(549.19)
TOTAL BUILDING MAINT	10.00	0.00	10.00	110.00	649.19	(539.19)
7320 GAS/ELECTRIC	20.00	19.70	0.30	40.00	42.83	(2.83)

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	\$	\$	\$	\$	\$	\$
7370 WATER/SEWER	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL UTILITIES	120.00	19.70	100.30	140.00	42.83	97.17
7425 TREE PRUNING	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7427 DEEP ROOT WATERING	750.00	0.00	750.00	750.00	0.00	750.00
7431 FENCE REPAIR	50.00	0.00	50.00	100.00	0.00	100.00
7440 SPRINKLER REPAIR-RES	0.00	96.00	(96.00)	0.00	322.00	(322.00)
TOTAL LANDSCAPE MAINT	2,300.00	96.00	2,204.00	2,350.00	322.00	2,028.00
7630 SNOW REMOVAL	1,000.00	7,280.00	(6,280.00)	3,000.00	10,148.75	(7,148.75)
TOTAL SNOW/ROAD MAINT	1,000.00	7,280.00	(6,280.00)	3,000.00	10,148.75	(7,148.75)
TOTAL EXPENSES	6,483.00	14,455.77	(7,972.77)	11,436.00	19,068.98	(7,632.98)
NET PROFIT/LOSS	(479.00)	(8,481.72)	(8,002.72)	562.00	(7,126.76)	(7,688.76)

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	4,332.00	4,332.00	0.00
9350 INTEREST INCOME	0.00	128.58	128.58	0.00	1,278.23	1,278.23
TOTAL REVENUE	2,166.00	2,294.58	128.58	4,332.00	5,610.23	1,278.23
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,166.00	2,294.58	128.58	4,332.00	5,610.23	1,278.23