

THE RIDGE AT TAMARAC  
BALANCE SHEET  
AS OF DECEMBER 31, 2008

ASSETS		
CASH		
1010 CASH-BANK OF CHOICE		\$ 10,685.03
		-----
1015 RES-BANK OF CHOICE	32,485.58	
1041 RES-BOC CD 235	13,180.99	
1042 RES-BOC CD 152	11,326.17	
1043 RES-BOC CD 291	63,002.40	
		-----
TOTAL RESERVES		119,995.14
		-----
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	210.00	
		-----
TOTAL RECEIVABLES		210.00
		-----
TOTAL ASSETS		130,890.17
		=====
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
2110 ACCOUNTS PAYABLE	3,692.63	
2115 PREPAID ASSESSMENTS	4,761.99	
		-----
TOTAL LIABILITIES		8,454.62
		-----
EQUITY		
2935 RETAINED EARNINGS	25,514.79	
2950 RESERVE FUND-PRIOR	93,091.99	
2959 RESERVE FUND-CURRENT	6,615.93	
2960 OPERATING FUND-PRIOR	(2,713.09)	
2965 OPERATING FD-CURRENT	(74.07)	
		-----
TOTAL EQUITY		122,435.55
		-----
TOT LIABILITY AND EQUITY		130,890.17
		=====

THE RIDGE AT TAMAPAC

Budget Comparison Report  
AS OF DECEMBER 31, 2008  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 97,440.00	\$ 97,440.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	50.00	150.00	100.00
5255 MISC INCOME	10.00	0.00	(10.00)	120.00	0.00	(120.00)
5450 TRANSFERS TO RESERVE	(2,166.00)	(2,166.00)	0.00	(25,992.00)	(25,992.00)	0.00
<b>TOTAL INCOME</b>	<b>5,964.00</b>	<b>5,954.00</b>	<b>(10.00)</b>	<b>71,618.00</b>	<b>71,598.00</b>	<b>(20.00)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	9,600.00	9,600.00	0.00
7040 LEGAL FEES	33.00	12.00	21.00	396.00	607.00	(211.00)
7055 AUDIT FEES	0.00	0.00	0.00	500.00	300.00	200.00
7060 PRINTING & COPYING	40.00	195.00	(155.00)	480.00	421.75	58.25
7062 POSTAGE	25.00	14.55	10.45	300.00	207.74	92.26
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	50.00	0.00	50.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	100.00	0.00	100.00
7085 ANNUAL MEETING	0.00	0.00	0.00	180.00	216.63	(36.63)
7090 MISC ADMINISTRATIVE	10.00	66.00	(56.00)	120.00	613.65	(493.65)
<b>TOTAL ADMINISTRATIVE</b>	<b>908.00</b>	<b>1,087.55</b>	<b>(179.55)</b>	<b>11,726.00</b>	<b>11,966.77</b>	<b>(240.77)</b>
7120 INCOME TAXES	0.00	0.00	0.00	250.00	462.00	(212.00)
7130 INSURANCE	1,667.00	0.00	1,667.00	20,004.00	17,090.00	2,914.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,667.00</b>	<b>0.00</b>	<b>1,667.00</b>	<b>20,254.00</b>	<b>17,552.00</b>	<b>2,702.00</b>
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	240.00	0.00	240.00
7290 MISC MAINTENANCE	10.00	0.00	10.00	60.00	0.00	60.00
7295 MAIL BOX REPAIR	50.00	0.00	50.00	600.00	162.00	438.00
7297 REPAIR EXP/HOMEWNER	0.00	0.00	0.00	0.00	(255.02)	255.02

THE RIDGE AT TAMARAC

Budget Comparison Report  
AS OF DECEMBER 31, 2008  
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
TOTAL BUILDING MAINT	60.00	0.00	60.00	900.00	(93.02)	993.02
7320 GAS/ELECTRIC	20.00	21.72	(1.72)	240.00	254.92	(14.92)
7370 WATER/SEWER	100.00	6.07	93.93	600.00	813.19	(213.19)
7372 WASTEWATER	0.00	0.00	0.00	2,210.00	0.00	2,210.00
TOTAL UTILITIES	120.00	27.79	92.21	3,050.00	1,068.11	1,981.89
7410 LANDSCAPE MAINT	0.00	0.00	0.00	600.00	868.90	(268.90)
7415 LANDSCAPE CONTRACT	0.00	2,250.00	(2,250.00)	15,000.00	15,930.00	70.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	2,080.80	(2,080.80)
7425 TREE PRUNING	0.00	0.00	0.00	5,090.00	0.00	5,090.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7428 FLOWERS	0.00	0.00	0.00	450.00	0.00	450.00
7432 LEAF CLEAN UP	0.00	0.00	0.00	600.00	0.00	600.00
7440 SPRINKLER REPAIR-RES	0.00	1,132.85	(1,132.85)	6,400.00	12,724.14	(6,324.14)
7441 SPRINKLER CLOCK	0.00	0.00	0.00	300.00	0.00	300.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	375.00	(375.00)
TOTAL LANDSCAPE MAINT	0.00	3,382.85	(3,382.85)	30,640.00	31,978.84	(1,338.84)
7615 ASPHALT REPAIRS	0.00	(1,755.00)	1,755.00	0.00	0.00	0.00
7630 SNOW REMOVAL	250.00	3,674.56	(3,424.56)	5,000.00	9,199.37	(4,199.37)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	400.00	0.00	400.00
TOTAL SNOW/ROAD MAINT	250.00	1,919.56	(1,669.56)	5,400.00	9,199.37	(3,799.37)
TOTAL EXPENSES	3,005.00	6,417.75	(3,412.75)	71,970.00	71,672.07	297.93

THE RIDGE AT TAMAFAC

Budget Comparison Report  
AS OF DECEMBER 31, 2008  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	\$ 2,959.00	\$ (463.75)	\$ (3,422.75)	\$ (352.00)	\$ (74.07)	\$ 277.93

THE RIDGE AT TAMARAC

Budget Comparison Report  
AS OF DECEMBER 31, 2008  
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,166.00	2,166.00	0.00	25,992.00	25,992.00	0.00
9350 INTEREST INCOME	439.00	192.74	(246.26)	5,237.00	4,727.65	(509.35)
TOTAL REVENUE	2,605.00	2,358.74	(246.26)	31,229.00	30,719.65	(509.35)
EXPENSE						
9500 ASPHALT	0.00	1,755.00	(1,755.00)	3,000.00	1,755.00	1,245.00
9510 CONCRETE/PAVING	0.00	0.00	0.00	0.00	2,980.00	(2,980.00)
9545 TREES/BUSHES	0.00	0.00	0.00	5,000.00	10,508.47	(5,508.47)
9550 FENCE	0.00	0.00	0.00	5,000.00	6,250.00	(1,250.00)
9565 LANDSCAPING	0.00	0.00	0.00	0.00	2,610.25	(2,610.25)
TOTAL EXPENSES	0.00	1,755.00	(1,755.00)	13,000.00	24,103.72	(11,103.72)
EXCESS/LOSS OF RESERVES	2,605.00	603.74	(2,001.26)	18,229.00	6,615.93	(11,613.07)