

THE RIDGE AT TAMARAC

BALANCE SHEET
AS OF AUGUST 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE			\$ 3,494.88

1015 RES-BANK OF CHOICE	35,110.04		
1041 RES-BOC CD 235	13,215.85		
1043 RES-BOC CD 291	63,002.40		
1050 RES-BOC CD 099	31,326.17		

TOTAL RESERVES			142,654.46

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	430.00		

TOTAL RECEIVABLES			430.00

TOTAL ASSETS			<u>146,579.34</u>
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	4,231.99		

TOTAL LIABILITIES			4,231.99

EQUITY			
2935 RETAINED EARNINGS	122,435.55		
2959 RESERVE FUND-CURRENT	22,659.32		
2965 OPERATING FD-CURRENT	(2,747.52)		

TOTAL EQUITY			142,347.35

TOT LIABILITY AND EQUITY			<u>146,579.34</u>
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THE RIDGE AT TAMARAC

Budget Comparison Report
AS OF AUGUST 31, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
OPERATING REVENUE						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 64,960.00	\$ 64,960.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	80.00	30.00	(50.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(17,336.00)	(22,336.00)	(5,000.00)
TOTAL INCOME	5,963.00	5,953.00	(10.00)	47,704.00	42,654.00	(5,050.00)
OPERATING EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	6,400.00	6,400.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	20.00	35.00	(15.00)	160.00	472.83	(312.83)
7062 POSTAGE	20.00	12.20	7.80	160.00	107.98	52.02
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	50.00	0.00	50.00
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	160.00	93.71	66.29
7085 ANNUAL MEETING	0.00	0.00	0.00	200.00	221.17	(21.17)
7090 MISC ADMINISTRATIVE	46.00	46.00	0.00	366.00	368.00	(2.00)
TOTAL ADMINISTRATIVE	956.00	893.20	62.80	8,196.00	7,963.69	232.31
7120 INCOME TAXES	0.00	0.00	0.00	500.00	566.00	(66.00)
7130 INSURANCE	900.00	1,448.50	(548.50)	16,700.00	15,344.00	1,356.00
TOTAL TAXES & INSURANCE	900.00	1,448.50	(548.50)	17,200.00	15,910.00	1,290.00
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	0.00	80.00	(80.00)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	23.75	(23.75)
7250 LIGHT MAINTENANCE	20.00	0.00	20.00	160.00	172.00	(12.00)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	1,400.00	0.00	1,400.00
7290 MISC MAINTENANCE	0.00	0.00	0.00	100.00	0.00	100.00

THE RIDGE AT TMMARAC

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7295 MAIL BOX REPAIR	20.00	0.00	20.00	160.00	0.00	160.00
TOTAL BUILDING MAINT	40.00	0.00	40.00	1,820.00	275.75	1,544.25
7320 GAS/ELECTRIC	25.00	20.59	4.41	200.00	168.48	31.52
7370 WATER/SEWER	0.00	92.73	(92.73)	120.00	202.83	(82.83)
TOTAL UTILITIES	25.00	113.32	(88.32)	320.00	371.31	(51.31)
7410 LANDSCAPE MAINT	400.00	136.16	263.84	2,000.00	412.96	1,587.04
7415 LANDSCAPE CONTRACT	2,300.00	0.00	2,300.00	11,400.00	9,000.00	2,400.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7427 DEEP ROOT WATERING	0.00	0.00	0.00	900.00	0.00	900.00
7428 FLOWERS	0.00	0.00	0.00	450.00	360.00	90.00
7431 FENCE REPAIR	0.00	0.00	0.00	600.00	75.00	525.00
7440 SPRINKLER REPAIR-RES	1,200.00	2,422.13	(1,222.13)	4,800.00	4,127.88	672.12
TOTAL LANDSCAPE MAINT	3,900.00	2,558.29	1,341.71	21,350.00	13,975.84	7,374.16
7630 SNOW REMOVAL	0.00	0.00	0.00	5,000.00	6,904.93	(1,904.93)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	5,200.00	6,904.93	(1,704.93)
TOTAL OPERATING EXPENSES	5,821.00	5,013.31	807.69	54,086.00	45,401.52	8,684.48
NET PROFIT/LOSS OPERATING	142.00	939.69	797.69	(6,382.00)	(2,747.52)	3,634.48

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RESERVE REVENUE						
9205 TRANSFER TO RESERVES	2,167.00	2,167.00	0.00	17,336.00	22,336.00	5,000.00
9350 INTEREST INCOME	400.00	30.13	(369.87)	3,200.00	323.32	(2,876.68)
TOTAL REVENUE	2,567.00	2,197.13	(369.87)	20,536.00	22,659.32	2,123.32
EXPENSE						
9550 FENCE	0.00	0.00	0.00	5,000.00	0.00	5,000.00
9565 LANDSCAPING	0.00	0.00	0.00	5,000.00	0.00	5,000.00
TOTAL RESERVE EXPENSES	0.00	0.00	0.00	10,000.00	0.00	10,000.00
EXCESS/LOSS OF RESERVES	2,567.00	2,197.13	(369.87)	10,536.00	22,659.32	12,123.32