

THE RIDGE AT TAMARAC

BALANCE SHEET  
AS OF APRIL 30, 2009

ASSETS

CASH			
1010 CASH-BANK OF CHOICE		\$	7,208.23
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1015 RES-BANK OF CHOICE	26,326.17		
1041 RES-BOC CD 235	13,215.85		
1043 RES-BOC CD 291	63,002.40		
1050 RES-BOC CD 099	31,326.17		
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TOTAL RESERVES			133,870.59
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ACCOUNTS RECEIVABLE			
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TOTAL ASSETS			141,078.82
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LIABILITIES & EQUITY

CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	6,471.99		
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TOTAL LIABILITIES			6,471.99
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EQUITY			
2935 RETAINED EARNINGS	25,514.79		
2950 RESERVE FUND-PRIOR	99,633.85		
2959 RESERVE FUND-CURRENT	13,875.45		
2960 OPERATING FUND-PRIOR	(2,713.09)		
2965 OPERATING FD-CURRENT	(1,704.17)		
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TOTAL EQUITY			134,606.83
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TOT LIABILITY AND EQUITY			141,078.82
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THE RIDGE AT TAMARAC

Budget Comparison Report  
AS OF APRIL 30, 2009  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>OPERATING REVENUE</b>						
5110 ASSESSMENTS	\$ 8,120.00	\$ 8,120.00	\$ 0.00	\$ 32,480.00	\$ 32,480.00	\$ 0.00
5210 LATE FEE CHARGE	10.00	0.00	(10.00)	40.00	0.00	(40.00)
5450 TRANSFERS TO RESERVE	(2,167.00)	(2,167.00)	0.00	(8,668.00)	(13,668.00)	(5,000.00)
<b>TOTAL INCOME</b>	<b>5,963.00</b>	<b>5,953.00</b>	<b>(10.00)</b>	<b>23,852.00</b>	<b>18,812.00</b>	<b>(5,040.00)</b>
<b>OPERATING EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	3,200.00	3,200.00	0.00
7040 LEGAL FEES	50.00	0.00	50.00	200.00	138.00	62.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	20.00	303.68	(283.68)	80.00	334.88	(254.88)
7062 POSTAGE	20.00	15.37	4.63	80.00	55.78	24.22
7075 LICENSE, PERMITS, DUES	50.00	0.00	50.00	50.00	0.00	50.00
7080 NEWSLETTER PRODUCT	20.00	0.00	20.00	80.00	93.71	(13.71)
7090 MISC ADMINISTRATIVE	46.00	46.00	0.00	182.00	184.00	(2.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>1,006.00</b>	<b>1,165.05</b>	<b>(159.05)</b>	<b>4,172.00</b>	<b>4,306.37</b>	<b>(134.37)</b>
7120 INCOME TAXES	0.00	0.00	0.00	500.00	566.00	(66.00)
7130 INSURANCE	7,300.00	4,345.50	2,954.50	13,100.00	11,004.50	2,095.50
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>7,300.00</b>	<b>4,345.50</b>	<b>2,954.50</b>	<b>13,600.00</b>	<b>11,570.50</b>	<b>2,029.50</b>
7250 LIGHT MAINTENANCE	20.00	0.00	20.00	80.00	112.00	(32.00)
7290 MISC MAINTENANCE	0.00	0.00	0.00	50.00	0.00	50.00
7295 MAIL BOX REPAIR	20.00	0.00	20.00	80.00	0.00	80.00
<b>TOTAL BUILDING MAINT</b>	<b>40.00</b>	<b>0.00</b>	<b>40.00</b>	<b>210.00</b>	<b>112.00</b>	<b>98.00</b>

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 Budget Comparison Report  
 AS OF APRIL 30, 2009  
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 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	25.00	19.47	5.53	100.00	91.11	8.89
7370 WATER/SEWER	0.00	0.00	0.00	10.00	7.26	2.74
TOTAL UTILITIES	25.00	19.47	5.53	110.00	98.37	11.63
7410 LANDSCAPE MAINT	400.00	0.00	400.00	400.00	0.00	400.00
7415 LANDSCAPE CONTRACT	2,260.00	0.00	2,260.00	2,260.00	0.00	2,260.00
7426 TREE/TURF SPRAYING	600.00	0.00	600.00	600.00	0.00	600.00
7427 DEEP ROOT WATERING	0.00	0.00	0.00	900.00	0.00	900.00
7431 FENCE REPAIR	0.00	0.00	0.00	0.00	75.00	(75.00)
TOTAL LANDSCAPE MAINT	3,260.00	0.00	3,260.00	4,160.00	75.00	4,085.00
7630 SNOW REMOVAL	0.00	3,905.03	(3,905.03)	5,000.00	4,353.93	646.07
7635 SIGN PURCH & REPAIRS	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	200.00	3,905.03	(3,705.03)	5,200.00	4,353.93	846.07
TOTAL OPERATING EXPENSES	11,831.00	9,435.05	2,395.95	27,452.00	20,516.17	6,935.83
NET PROFIT/LOSS OPERATING	(5,868.00)	(3,482.05)	2,385.95	(3,600.00)	(1,704.17)	1,895.83

